

Press Release

For immediate release

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CALIFORNIA BANK & TRUST ANNOUNCES NEW PENINSULA AND SOUTH BAY REGIONAL MANAGER

SAN DIEGO--(January 12, 2009) – California Bank & Trust (CB&T)

(www.calbanktrust.com) is pleased to announce that Raveen Singh has been hired as regional manager and senior vice president of the Peninsula and South Bay in Northern California. Prior to joining California Bank & Trust, Singh served as the regional manager for First Bank where he was charged with managing staff and overseeing policy and procedures as well as goal setting for the institution.

“I am so pleased to be named the regional manager of the Peninsula and South Bay. Having been a long time resident of the Bay Area, I am particularly happy to continue to serve the California Bank & Trust customers in this region. California Bank & Trust is a financially sound banking institution committed to serving the community and I am proud to be a part of this organization”, said Singh.

Singh studied business administration at the University of California at Berkeley and earned a Master’s in business administration from the University of Pacific.

About California Bank & Trust

California Bank & Trust, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with over \$10 billion in assets and 90 offices statewide. With local management and decision-making and an emphasis on relationship banking, CB&T provides products, resources and financing solutions for businesses and individuals, including commercial and small business lending, cash management, international banking, wealth management, and online banking. Learn more at www.calbanktrust.com.

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