

Press Release

For immediate release



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CALIFORNIA BANK & TRUST WELCOMES MARSHALL LEOVITS AS VICE PRESIDENT AND BUSINESS DEVELOPMENT OFFICER

SAN DIEGO-- (June 8, 2010) – California Bank & Trust (CB&T) (www.calbanktrust.com) is pleased to announce that Marshall Lebovits has joined the bank as vice president and business development officer. Lebovits will serve the entire state of California and will be based out of Los Angeles. Lebovits will be responsible for originating asset-based lines of credit for middle-market businesses in need of \$1 million to \$10 million of funding.

Lebovits has over 20 years of experience in the secured financing industry and has had primary deal management responsibility for over \$2.5 billion of financing. Before joining CB&T, Lebovits was the president of a business loan intermediary firm, Funding 911, which he founded in 2003. Lebovits has also worked with GMAC Commercial Finance, Fleet Capital Leasing, Sanwa Business Credit, McDonnell Douglas and Federal Express.

Lebovits and his wife are very active volunteers in the community. Lebovits has a bachelor's degree in business administration from the University of Memphis and a master's degree in business administration from the University of Southern California.

About California Bank & Trust

California Bank & Trust, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with over \$10 billion in assets and 90 offices statewide. With local management and decision-making and an emphasis on relationship banking, CB&T provides products, resources and financing solutions for businesses and individuals, including commercial and small business lending, cash management, international banking, wealth management, and online banking. Learn more at www.calbanktrust.com.

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