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Thursday, October 1, 2009

NEWS | SAN DIEGO



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# California Bank & Trust invests \$3.6 million in affordable housing

By Daily Transcript staff report  
Thursday, October 1, 2009

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During the first half of 2009, California Bank & Trust supported affordable housing through investments and contributions totaling more than \$3.6 million.

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Investments and contributions were made to various nonprofit and private agencies, supporting the development of more than 1,000 affordable housing units statewide.

Among the organizations supported by the San Diego-based bank are Local Initiative Support Corp. (LISC) San Diego, Community Housing Works San Diego, Habitat for Humanity, Resources for Community Development, Retirement Housing Foundation in Long Beach, Local Initiative Support Corporation (LISC) Los Angeles, Neighborhood Housing Services Los Angeles, Neighborhood Housing Services Orange County and the Rural Community Assistance Corporation (RCAC).

Community Housing Works will use the contributions to support home ownership preservation programs, preventing foreclosure through educational workshops and one-on-one counseling.

"The donation California Bank & Trust made to Los Angeles Neighborhood Housing Services allows us to help many homeowners who have been affected by the economy and are consequently in danger of foreclosure," said Lori Gay, president and chief executive officer of L.A. NHS.

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