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### Four more banks fail, two based in California

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Monday, July 20, 2009

Reported by: [Bethany Tucker](#)

Federal regulators have closed four more banks, two of which are in California. The number of bank failures nationwide is 57 so far this year.

Of the four newly shutdown banks, the two largest are in California.

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Temecula Valley Bank has now been taken over by First Citizens' Bank and Trust Company of Raleigh, North Carolina.

The other bank is Rancho Cucamonga-based Vineyard Bank. Its deposits will be assumed by San Diego's California Bank and Trust.

The two other newly-closed banks are based out of Georgia and South Dakota.

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