

Press Release

For immediate release

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CALIFORNIA BANK & TRUST TO SPONSOR 24th ANNUAL KYOTO PRIZE CELEBRATION

Proceeds from event to benefit the Kyoto Scholarship

SAN DIEGO (February 17, 2009) – California Bank & Trust (CB&T)

(www.calbanktrust.com) is pleased to announce that it will be a gold sponsor for the 24th Annual Kyoto Prize Celebration, a benefit to support the Kyoto Scholarship fund during the Kyoto Laureate Symposium. The Kyoto Scholarship fund provides four scholarships to four deserving high-school seniors in the San Diego-Tijuana area who will attend four-year colleges in the San Diego area. The scholarship recipients will be announced at the 24th Annual Kyoto Celebration, which will be held on March 18.

California Bank & Trust's gold sponsorship will benefit the Kyoto Scholarship fund and the gala benefit.

"California Bank & Trust is honored to participate in an event that rewards the students who will be the future leaders in our community," said Tory Nixon, executive vice president and president of the San Diego division for California Bank & Trust. "The Kyoto Scholarship has a rich history of providing the best and brightest students in the San Diego-Tijuana area with means for them to continue their education, pursue their dreams and continue to better their community.

These are the values that California Bank & Trust embraces and we are happy to support this worthy cause.”

The Kyoto Laureate Symposium is a three-day summit celebrating the lives and works of those who have received the prestigious Kyoto Prize. The Kyoto Laureate Symposium provides an opportunity for attendees to learn about the achievements of the current Kyoto Prize winners and to discuss the relationship between their accomplishments and the common quest for peace and harmony in our world. Each year, the Symposium features lectures by the latest Kyoto Prize Laureates and esteemed scholars in the Laureates' fields. The event includes representatives of business, government, independent peacemaking organizations, and academic institutions and societies.

“Given the rich history that California Bank & Trust has in the Japanese community, we are especially proud to sponsor this meaningful event, which will bring together the 2008 Kyoto Prize Laureates and the 2009-2010 scholarship recipients in a celebration of higher learning”, said Sharmane Estolano, vice president and manager of Downtown Emerald Plaza branch of California Bank & Trust and member of the 24th annual Kyoto Prize Celebration Host committee.

About California Bank & Trust

California Bank & Trust, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with over \$10 billion in assets and 90 offices statewide. With local management and decision-making and an emphasis on relationship banking, CB&T provides financial solutions for businesses and individuals, that includes commercial and small business lending, cash management, international banking, wealth management, and online banking. Learn more at www.calbanktrust.com.

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