

Press Release

For immediate release

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CALIFORNIA BANK & TRUST COMPLETES CONVERSION OF ALLIANCE BANK BRANCHES

SAN DIEGO (June 15, 2009) – California Bank & Trust (CB&T)

(www.calbanktrust.com) is pleased to announce that it has completed the conversion of the former Alliance Bank accounts and buildings into California Bank & Trust. More than 6,000 deposit accounts have been fully integrated into the California Bank & Trust banking system. California Bank & Trust acquired the deposits and loans of Alliance Bank from the Federal Deposit Insurance Corporation on February 9, 2009.

“California Bank & Trust is pleased to announce that the conversion of Alliance Bank to California Bank & Trust was a smooth transition. Now former Alliance customers can benefit from joining our bank which has an array of financial products and high-quality customer service,” said Scott Monson, executive vice president and managing director of commercial banking division at California Bank & Trust. “California Bank & Trust clients will be able to enjoy the added branches in the Southern California area and we look forward to a long and beneficial relationship with all of our clients.”

In addition to the three new full-service commercial banking offices now available as a result of the conversion, former Alliance bank business customers will now have access to time-saving and beneficial products like California Bank & Trust’s Remote Deposit. Remote Deposit enables a business to scan paper checks directly

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from the office and transmit those images to the bank via a secure internet connection. This and many other customer-focused products are the hallmark of the financial services California Bank & Trust delivers on a daily basis.

With the Alliance bank conversion complete, California Bank & Trust now has 93 branches within the state of California, which include the new branches in Culver City, Woodland Hills and Brentwood.

About California Bank & Trust

California Bank & Trust, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with over \$10 billion in assets and 93 offices statewide. With local management and decision-making and an emphasis on relationship banking, CB&T provides financial solutions for businesses and individuals, that includes commercial and small business lending, cash management, international banking, wealth management, and online banking. Learn more at www.calbanktrust.com.

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