

Press Release

For immediate release

For more information contact:

Shana Starr / Tiffany Massey

LFPR (for California Bank & Trust)

949.502.7750 x 209/218

shanas@lf-pr.com / tiffanym@lf-pr.com



CALIFORNIA BANK & TRUST NAMES MARINA PHILLIPS VICE PRESIDENT AND COMMERCIAL BANKER AT CARMEL VALLEY BRANCH

SAN DIEGO (July 13, 2009) – California Bank & Trust (CB&T) grows again and (www.calbanktrust.com) is pleased to announce that Marina Phillips has been named vice president and commercial banker for its Carmel Valley branch. In her new position with CB&T, Phillips is responsible for managing, acquiring and analyzing lending in the area, as well as for managing relationships for high net-worth customers. Phillips has been in the banking industry for nine years. Prior to joining CB&T, she served as vice president and relationship manager for business banking at U.S. Bank.

"I am very happy to announce that I am now with California Bank & Trust," said Phillips. "I am excited to bring my banking knowledge and experience to such a well known local bank. I look forward to working with my new customers in the area and updating businesses and customers that can be served by my branch on the great products and services that CB&T offers."

Phillips earned a bachelor of arts degree in business administration from Webster University and an MBA in financial management from National University. Phillips resides in San Diego with her husband and daughter.

About California Bank & Trust

California Bank & Trust, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with over \$10 billion in assets and 93 offices statewide. With local management and decision-making as well as an emphasis on relationship banking, CB&T

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Marina Phillips Hired as Commercial Banker-2-2-2-2-2

provides financial solutions for businesses and individuals that include commercial as well as small business lending, cash management, international banking, wealth management and online banking. Learn more at www.calbanktrust.com.

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