

# Business Money Market Sweep Account



This disclosure only summarizes features of this account. For additional terms governing your account, please see the Deposit Account Agreement. Current copies of the Deposit Account Agreement are available at any branch or online at [www.calbanktrust.com](http://www.calbanktrust.com). Information current as of 10/01/2018.

Account Opening	
Business Checking Account Required	A primary business checking account (any type) is required to open a business money market sweep account to sweep funds to and from, (see Account Usage below)
Monthly Maintenance Fee	<b>\$25</b>
Paper Statement Service	<b>\$0</b> There is no charge for mailed paper statements or online eStatements.

Account Usage	
Sweep Functionality	<p>The Business Money Market Sweep Account must be linked to a business checking account. Each client will set a maximum balance and a minimum balance associated with the linked checking account on the required Sweep Authorization Form.</p> <p>Excess funds will automatically transfer (sweep) to the Business Money Market Sweep Account when the balance in the linked checking account goes above the maximum balance.</p> <p>Funds in the Business Money Market Sweep Account will automatically transfer (sweep) back into the checking account when the balance in the linked checking account drops below the minimum balance specified for the account, (see excessive withdrawal limits below).</p>
Excessive Withdrawal Fee	<p><b>\$15 for each withdrawal after six (6) per statement cycle</b></p> <p>Federal banking regulations allow you six (6) withdrawals by check, debit card, or pre-authorized, telephone, or computer transfer to another account or third party during a monthly statement cycle of at least four weeks. However, you may make an unlimited number of withdrawals from your account in person, or by ATM.</p> <p>The excessive withdrawal fee is assessed if you exceed your withdrawal limits during the statement month. If the above limits are exceeded three (3) times in a twelve (12) month period, the account will be closed or changed to a different type of account.</p>
Checks	Checks are not provided or permitted for use with the Business Money Market Sweep Account.

Interest and Payment	
Earns Interest	<p><b>Yes</b> - This product has a variable interest rate</p> <p>Your interest rate and annual percentage yield (APY) may change at our discretion at any time. The APY assumes that interest paid remains in the account. A withdrawal will reduce earnings. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in your account each day.</p> <p><b>Interest compounds daily</b> and will be <b>credited to your account monthly</b>. If you close your account before interest is credited, you will not receive accrued interest. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash (checks).</p> <p>See the California Bank &amp; Trust Deposit Product Rate Sheet for details.</p>

## Overdraft Services

Overdraft Protection	Does not apply.
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## Additional Disclosures

Amendments	These terms and your Deposit Account Agreement are subject to change with such notice as required by law. See your <b>Deposit Account Agreement</b> for details.
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Other Fees	Please see the applicable fee schedule for service fees not listed.
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## Dispute Resolution

Dispute Resolution Agreement	Your Deposit Account Agreement contains a Jury Waiver and a Class Action waiver. Disputes are subject to binding Judicial Reference if the Jury Waiver is not permitted by law and either party elects to require Judicial Reference. See your <b>Deposit Account Agreement</b> for details.
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