

RECESSION PREP? HERE'S WHAT CARLYLE HAS BOUGHT AND SOLD IN THE LAST 24 MONTHS

By: Martin Drake

March 9, 2016

Carlyle is one of the biggest private equity firms in the country—and the news of these giants' tumbling Q4 profits doesn't have them slowing down. The firm started the year with repurchasing \$200M in its own stock, and raising over \$500M in a new real estate fund. As doomsayers see a recession on the horizon, let's see what the private equity behemoth has done over the past two years to prep for what has been a rocky 2016

Emeryville Apartments

Price: \$45.1M

Size: 220 units

Seller: Prologis

In a JV with the Bascom Group, Carlyle **bought** this S.F. mixed-use project with plans to spruce up the apartment units with amenities like new washers and dryers, and modern appliances. The deal for the complex was brokered by Colliers and included a \$40.6M loan from California Bank & Trust.

