

# Collectors Universe, Inc. Obtains \$10 Million Unsecured Line of Credit from California Bank & Trust

NEWPORT BEACH, Calif., Jan. 12, 2017 (GLOBE NEWSWIRE) -- Collectors Universe, Inc. (CLCT), a leading provider of value-added authentication and grading services for high-value collectibles, today announced that it has entered into a Loan Agreement with California Bank & Trust, which provides the Company with a \$10 million three year unsecured revolving credit line.

Robert Deuster, Collectors Universe's Chief Executive Officer noted, "Working closely with California Bank & Trust, we were able to arrange this unsecured credit line to meet our specific needs in a way that augments our already strong balance sheet. The Loan Agreement is flexible and has competitive interest rates, and will enable us to draw funds on an as-needed basis for our business and other general corporate purposes and to support our growth over the next three years."

The Loan Agreement contains a financial covenant that requires the Company to maintain a funded debt coverage ratio, and certain other covenants typical for this type of credit line. The Company's ability to borrow under the credit line is subject to its compliance with those covenants on an ongoing basis.

## About Collectors Universe

Collectors Universe, Inc. is a leading provider of value-added services to the high-value collectibles markets. The Company authenticates and grades collectible coins, trading cards, event tickets, autographs and memorabilia ("collectibles"). The Company also compiles and publishes authoritative information about United States and world coins, collectible trading cards and sports memorabilia ("collectibles"), and operates its CCE dealer-to-dealer Internet (HHH) bid-ask market for certified coins and its Expos trade show and conventions business. This information is accessible to collectors and dealers at the Company's website, <http://www.collectorsuniverse.com> and is also published in print.

<http://finance.yahoo.com/news/collectors-universe-inc-obtains-10-130000397.html>